

GOVERNMENT OF INDIA
DEPARTMENT OF ATOMIC ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO. 804
TO BE ANSWERED ON 03.03.2016

LAUNCHING OF NUCLEAR INSURANCE POOL

804. SHRI AMBETH RAJAN:

Will the PRIME MINISTER be pleased to state:

- (a) whether it is a fact that after the launch of India Nuclear Insurance Pool (INIP) with a capacity of Rs.1500 crore on 12th June, 2015, many fuel suppliers across the world have shown interest in Nuclear Power Projects in India; and
- (b) if so, the details thereof and the details of the projects which are under way right now?

ANSWER

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (DR.JITENDRA SINGH):

- (a)&(b) M/s General Insurance Corporation of India (GIC-Re), along with several other Indian Insurance Companies, have launched the India Nuclear Insurance Pool (INIP) with a capacity of Rs.1500 crore on 12th June, 2015, to provide insurance to cover the liability as prescribed under Civil Liability for Nuclear Damage (CLND) Act 2010. The INIP will address liability related concerns of suppliers under the CLND Act 2010 and will pave the way for Indian as well as foreign suppliers to participate in the Indian Nuclear Power Projects.
