

GOVERNMENT OF INDIA
DEPARTMENT OF ATOMIC ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO. 1446
TO BE ANSWERED ON 10.03.2016

RAISING OF RESOURCES TO FUND NUCLEAR INSURANCE POOL

1446. SHRI HUSAIN DALWAI:

Will the PRIME MINISTER be pleased to state:

- (a) whether the Ministry has raised adequate resources to fund the Indian Nuclear Insurance Pool;
- (b) if not, by what amount is the Pool falling short and how does the Ministry propose to address the shortage;
- (c) what would be the liability of the main equipment vendors of a project in case of an accident; and
- (d) what would be the liability of component suppliers, foreign suppliers and Nuclear Power Corporation of India Limited (NPCIL) of a project in case of an accident?

ANSWER

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (DR.JITENDRA SINGH):

- (a) M/s General Insurance Corporation of India (GIC-Re), along with several other Indian Insurance Companies, have launched the India Nuclear Insurance Pool (INIP) with a capacity of ₹1500 crore on 12th June, 2015, to provide insurance to cover the liability as prescribed under Civil Liability for Nuclear Damage (CLND) Act 2010.
- (b) Does not arise in view of (a) above.
- (c) & (d) The extent of suppliers' liability is as stipulated in Sec.17 of CLND Act, 2010 and explained in Rule 24 of the CLND Rules, 2011. As per Section 6(2) of the CLND Act 2010, the liability of NPCIL, as the operator, for a nuclear incident will be ₹1500 crore.
